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Iran: EU suspends certain sanctions as Joint Plan of Action enters into force

As part of the implementation of the Joint Plan of Action agreed by Iran and the E3/EU+3, which enters into force today, the Council today suspended certain EU restrictive measures against Iran for a period of six months. By putting the sanctions relief in place, the EU has implemented its part of the first step towards a comprehensive solution to address concerns about the Iranian nuclear programme. The first step may be prolonged by mutual consent between the Iran and the E3/EU+3.

Today's decision has lifted the prohibition on the provision of insurance and transport in relation to Iranian crude oil sales to its current customers.

In addition, the prohibition on the import, purchase or transport of Iranian petrochemical products and related services has been suspended.

To enable the transport of Iranian crude oil and petrochemical products, the prohibition on the provision of vessels is also suspended.

The ban on trade in gold and precious metals with the Iranian government, its public bodies and the Central Bank of Iran has also been suspended. As foreseen by the Joint Plan of Action, the thresholds for authorising financial transfers to and from Iran have been increased tenfold in order to ease legitimate trade with Iran.

The suspension will last for a period of six months during which relevant contracts will have to be executed.

The legal acts adopted by the Council will be published later today in the EU Official Journal and enter into force today.

The remainder of the EU sanctions against Iran remain in force. For more details about them and on EU-Iran relations, see [factsheet European Union and Iran](#).

EU sanctions apply in the EU, to EU nationals as well as to entities incorporated under the law of a member state. For more information, see [factsheet EU restrictive measures](#).

See also: Joint Plan of Action between the E3/EU+3 and Iran

P R E S S

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